

Hyatt Place Hotel



Location:

Birmingham, Alabama

Developer:

CRD / Welden Field Group

Square Footage:

105,000

Value:

\$27,600,000

Completion:

June 2009

Summary:

Developers Corporate Realty Development and Welden Field were looking to bring a select-service hotel to the downtown area with a modern look that would complement the existing surroundings and offer a high-value product at a reasonable price. The solution was a Hyatt Place Hotel which recently completed construction and opened to the public in June 2009.

Within walking distance to UAB and the medical district, the hotel is in a prime location supported by high daytime activity and a growing residential population. The six-story, 150-room hotel features 6,000 square feet of restaurant space as well as meeting rooms, indoor pool, sunroom and fitness center.