

Infinity Property & Casualty



Location:

Birmingham, Alabama

Submarket:

I-459 / US 280

Client:

Infinity Property & Casualty Corp.

Square Footage:

111,602

Value:

\$17.62 million

Date Closed:

August 2003

Transaction Type:

Tenant Representation

Incentives:

Occupational tax abatements, sales and use tax abatements, and ad valorem tax abatements totaling \$2.8 million

Opportunity:

Infinity Property & Casualty Corporation wanted to consolidate 110,000 square feet of operations with a call center and room for expected significant growth.

Result:

The Corporate Realty team was able to secure an existing building that was ideally suited to use as a call center and would accommodate future growth allowing the client to experience enormous cost and time savings over new construction.

The move proved beneficial to the city of Birmingham as well, with the addition of 600+ new employees contributing to the city's occupational coffers.