

Regions Operations Center

**Client:**

Regions Financial Corporation

Transaction Type:

Site Selection

Transaction Size:

350,000 sq ft

Location:

Birmingham, Alabama

Incentives:

City and County incentives totaling
\$1 million

Awards:

BBJ Deal of the Year

Challenge:

Regions Financial Corporation wanted to consolidate operations that were being handled at three separate facilities in the Birmingham Area. The volume of work that the operations group was tasked with was outpacing their current physical capacity.

Solution:

The solution was to build a new \$35 million Operations Center in the Oxmoor Corporate Park off Lakeshore Parkway. Corporate Realty Associates represented Regions in the purchase of 49 acres of undeveloped property. The 350,000 sf operations center was built and 800 employees were relocated to the new facility. The property purchase allows room for future expansion if needed. The new center created cost savings and operational efficiencies that otherwise would not have been possible. In addition, the Operations Center served as a spring board for further development of Oxmoor Corporate Park/USX.